

T h e B o t t o m L i n e

A "quick-read" for estate planning professionals from the JCF Professional Advisory Committee

Update on.... The BCE Buyout: Great philanthropic opportunity!

BCE is the kind of stock that Canadians hoarded...constantly reinvesting dividends, adding to the base and accumulating over decades more and more stock. With the impending buyout, many Canadians will be cashing out and "suffering" capital gains tax.

The bottom line: This is a wonderful - and timely- opportunity to consider **gifting** those shares **prior** to the **cashing** to avoid capital gains tax. It's also a superb time to consider using these shares to set up a foundation at the Jewish Community Foundation of Montreal.

Questions? Comments?

Contact us:

THE JEWISH COMMUNITY FOUNDATION OF MONTREAL

Tel.: 735-3541 Fax: 345-6410 E-mail: info@jcfmontreal.org

<http://www.jcfmontreal.org>